

Start smart. Finish strong.

An Introduction to Stadion for Investment Professionals



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What if you could offer employees retirement account management by the same active money managers that handle high net worth investor accounts?

What if you could give your clients an investment strategy designed for growth with surprisingly low volatility?

What if you anchored portfolios with a risk-averse strategy that freed you to confidently allocate the balance according to your objectives?

With Stadion, it's all possible.

What Is Stadion?

Stadion is a privately owned money management firm based near Athens, Georgia. Founded in 1991, we help you protect and grow your clients' "serious money." That is, the money that absolutely must be there for the important long-term goals like retirement, education, and future family legacy.

Our investment approach is simple but powerful: We aim to capture most of the market's good times and miss most of its bad times. We believe that missing severe market drops is essential to investment success, because the less investors lose during downturns, the less they have to make up before their gains become true gains during a rebound.

We offer our investment strategy to investors through our three product lines:

Stadion Retirement

Our award-winning retirement account management services offered through several national plan providers

Stadion Funds

Our two mutual funds

Stadion Select

Our separately managed accounts for larger account balances

How We Manage Money

Our unique, active management strategy sets us apart from many investment managers who employ buy-and-hold methodologies. We don't pretend to predict the market—that would be foolish. Rather, our proprietary process is based on science and discipline. Our data-driven model recommends investment changes based on market conditions, and our money managers make changes to all Stadion portfolios based solely on these indicators.

The Rules We Invest By

1. Invest when we have an edge. Stadion uses a combination of technical indicators to measure the “weight of the evidence” for the current market environment. These indicators comprise price and breadth data to identify trends in the market and include:

- Advance/decline measures
- New highs/new lows
- Changes in interest rates
- Medium- and long-term price trends
- Relative strength among asset classes

For example, our high/low indicator is a breadth measure that looks at the relationship between stocks reaching new high values versus stocks hitting new low values. Generally, when there are fewer and fewer stocks hitting new 52-week lows, it is an indication that selling pressure may be drying up, which can mean

positive price action in the future. When we see this, it adds to the weight of evidence in our model that indicates risk levels are decreasing in the market.

2. Invest in leaders. Our proprietary system ranks available investment options using objective, price-based data to identify the top intermediate-term performers. When our model tells us to invest, we invest in these recommendations.

3. Sell when our model tells us to. We will sell when our holdings begin to go down, accepting the possibility that we may miss some upswings in order to avoid downside risk. This step differentiates us the most from many other investment managers.

Investment Spectrum

Our approach is structured so that we have the ability to invest all of the portfolio assets in money market funds or all portfolio assets in equity positions or any place in between on the spectrum. Our allocations are determined by:

- Current market conditions. When our model indicates the market is exceedingly risky or when our model indicates that the probability of loss is low, we change our allocation accordingly.
- The risk-reward profile of the investor's Stadion product. (In some retirement portfolios, this is affected by plan requirements and restrictions.)

Winning Results

Obviously, no investment strategy can allocate assets perfectly every time. It's possible to over- or under-emphasize the wrong investment. The intent of Stadion's risk-averse approach is to deliver satisfying results with a far more comfortable ride than traditional buy-and-hold strategies. Our investors benefit from our use of large money market positions to reduce downside volatility. And because we rigorously follow our model, investors know what to expect from us. After all, pacing and discipline is what's needed to win any long distance race, and long-term investing is no different.

For current performance numbers for each of our products, please visit our website at www.stadionmoney.com.



Stadion Retirement

For nearly 15 years, we've been managing thousands of Americans' company-sponsored retirement accounts. We've helped them become better prepared financially for their futures, while still keeping the process simple and easy to understand.

With the 2006 Pension Protection Act granting increased legal protection to employers who provide qualified investment advice and management to employees, our role became even more valuable and in demand.

Active Account Management

We apply the same investment methodology to the management of retirement accounts as we do to our mutual funds and separately managed accounts. It is especially appropriate for this audience, since many employees choose their asset allocation when they first enroll in their company's plan and then never look at it again. We provide the careful, professional oversight that's often lacking from the current employer-sponsored plan model.

When participants enroll (or are automatically enrolled) in Stadion, we place them into one of our five age-based portfolios. We manage each portfolio using the best combination of mutual funds and exchange traded funds available within the plan.

Our Core-Satellite Approach

Our retirement products utilize core-satellite portfolio structures. This allows us to keep a portion of the account (the “core”) strategically allocated and invested at all times. We then actively manage the remainder of the account (the “satellite”) according to market conditions. When our investment decision model indicates that risk levels are high, we reduce our equity exposure. Conversely, when risk levels are low, we increase our equity positions.

QDIA

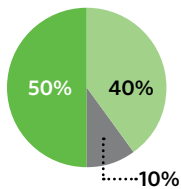
Stadion Retirement is a qualified default investment alternative (QDIA). When an employer elects our services, all plan participants are automatically enrolled. Stadion manages their accounts, unless the

employee actively opts out. We even offer a warranty embracing our fiduciary role under QDIA provisions and the 2006 Pension Protection Act. Ask for a copy of our Stadion QDIA Warranty for more details.

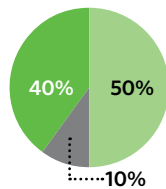
Availability

Our retirement account management services are bundled with the plans of several national retirement plan providers. When signing on to a plan, employers have the option to choose Stadion as its QDIA. Please contact us for a list of plan providers who offer our services.

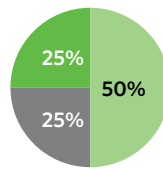
Sample Age-Based Portfolios



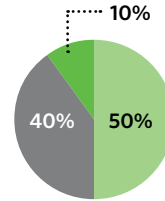
Growth
49 years and younger



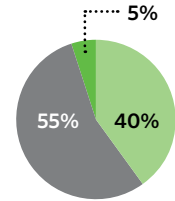
Moderate Growth
50 - 59 years



Balanced
60 - 64 years



Conservative
65 - 69 years

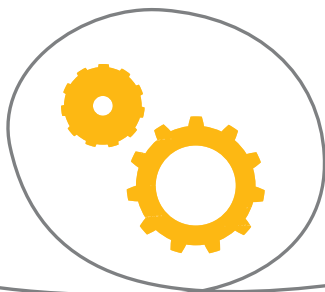


Capital Preservation
70 years and older

Core Equity
Invests in equity at all times to capture market-like returns

Core Income
Invests in fixed income positions with primary objective of capital preservation

Satellite
Has the ability to invest in equities or take defensive positions based on market conditions



Stadion Funds

For nearly two decades, Stadion has been changing the way high net worth individuals view portfolio success. In 2006, we launched our funds to make our innovative approach readily available to many types of investors.

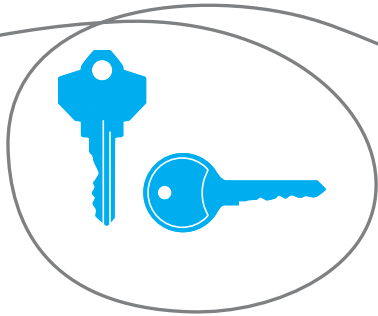
Two Portfolios

The Stadion Funds comprise two portfolios, each designed to balance risk and return in slightly different ways. Both are tactically managed among ETFs and money market funds. We regularly assess not only market conditions, but also fund holdings—and make adjustments accordingly.

Our flagship portfolio is the Stadion Managed Fund, in which we have the ability to invest all of the portfolio in money market funds (when our model indicates the market is exceedingly risky) or all portfolio assets in equity positions (when our model indicates that the probability of loss is low)—or any combination in between.

Our other portfolio is the Stadion Core Advantage Fund, designed for investors who are fairly risk-conscious, but who still want continuous exposure to the market. A minimum of 50% of this strategy is always invested in equity positions diversified among domestic and international ETFs. The equity exposure in the other half can range from zero to fully invested according to the market's risk level as determined by our technical indicators.

For our funds' current performance numbers, please visit our website at:
www.stadionmoney.com/fundperformance



Stadion Select

Stadion Select is our separately managed account service. Our Select clients and their advisors receive our same innovative strategies, along with personalized service from a team that is willing to partner with you.

Do the Math

While we have always believed in active management rather than the buy-and-hold strategies used by many managers, there have been many skeptics over the years. But we think the long-term numbers speak for themselves. Visit our website at stadionmoney.com or call us for more information.

Stadion as a Core Equity Holding

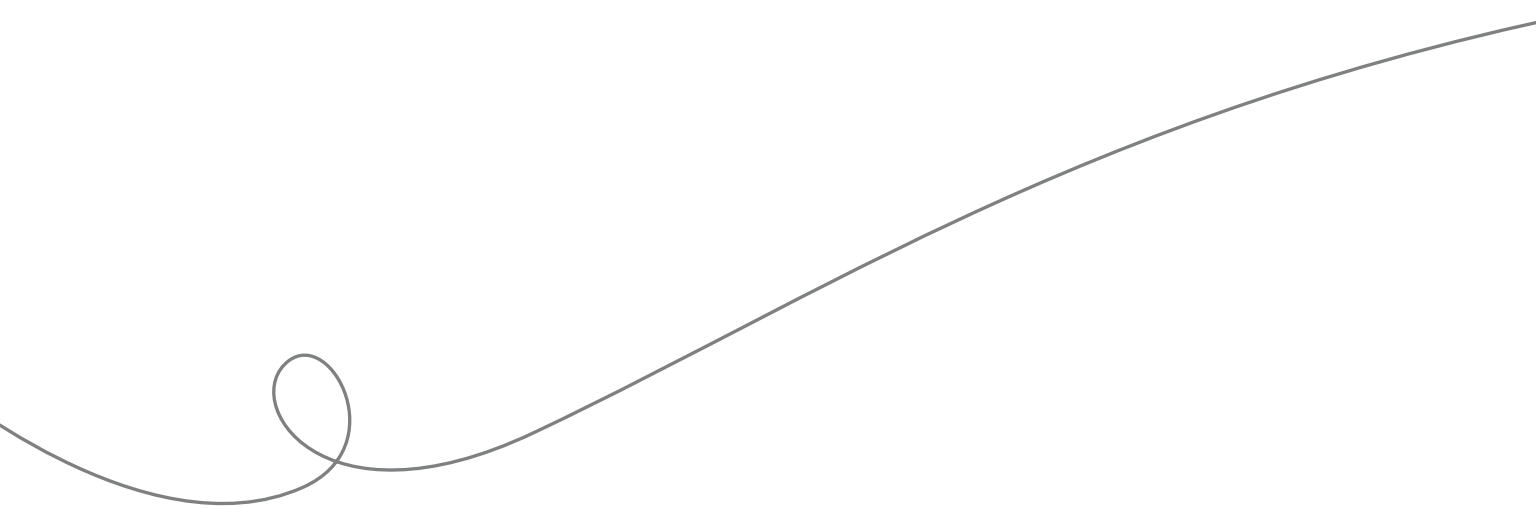
Many of our investors put their entire portfolio in Stadion. However, this may not be appropriate for all investors. A secondary approach is to use Stadion as a core equity holding. Since our steady approach can stabilize an overall portfolio while producing competitive returns, Stadion Funds or Stadion Select could be the perfect core equity holding to anchor your client's portfolio. With Stadion as a cornerstone, you and your client can confidently allocate the balance of their portfolio to other asset classes, potentially increasing returns and reducing overall volatility.

Let's work together

Please contact us to discuss how we can help you implement an investment strategy to help your clients start smart and finish strong.

800.222.7636

support@stadionmoney.com



Past performance is no guarantee of future results. Investments are subject to risk, and any of Stadion's investment strategies may lose money.

Each of the Stadion Strategies involves active asset allocation, with an emphasis on risk management. Beginning in the 4th quarter of 2005, Stadion began managing assets in the Core Advantage Strategy. This strategy is the most aggressive approach offered by Stadion in that it will always maintain a "core" position, or approximately 50% equity exposure to all market conditions. The remaining 50%, or "satellite," exposure is allocated to equities based upon market conditions and risk levels of the market.

Investment in the funds is subject to investment risks, including, without limitation, market risk, management style risks, risks related to "Fund of Funds" structure, sector risks, fixed income risks, tracking risks, ETF net asset value and market price risks, foreign securities risk, risks related to portfolio turnover, small capitalization companies risk, and non-diversified fund risk. More information about these risks and other risks can be found in the Funds' prospectus.

Since each Stadion Fund is a "Fund of Funds", an investor will indirectly bear fees and expenses charged by the underlying ETFs and investment companies in which a Stadion Fund invests in addition to a Stadion Fund's direct fees and expenses.

An investor should consider the investment objectives, risks, and charges and expenses of the Stadion Funds carefully before investing. The prospectus contains this and other information about the Funds. A copy of the prospectus is available by calling the Fund directly at 1 866 383 7636 or Stadion Money Management, Inc., the investment advisor at 1 800 222 7636. The prospectus should be read carefully before investing.

The Stadion Funds are distributed by Ultimus Fund Distributors, LLC.



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